

I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN  
2007 (FIRST) Regular Session

Bill No. 182 (EC)

Introduced by:

Edward J. B. Calvo

*EC*

AN ACT TO AMEND SECTION 5 OF CHAPTER VIII  
OF PUBLIC LAW 29-19.

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Section 5 of Chapter VIII of P.L. 29-19 is amended to read:**

3 **“Section 5. Early Redemption of Bonds.** The certificate or  
4 indenture authorized by Title 5 GCA §22435 *shall* authorize the early redemption,  
5 on or after November 15, 2017, of the bonds authorized thereby. Fifty percent  
6 (50%) of any amount in excess of One Hundred Million Dollars (\$100,000,000)  
7 paid to the government of Guam by the Government of the United States pursuant  
8 to Section 30 of the Organic Act, Title 48 U.S. Code §1421h, in any fiscal year  
9 *shall* be used for the early redemption of said bonds.”